

**NOTICE OF A REGULAR MEETING  
OF THE OLIVENHAIN MUNICIPAL WATER  
DISTRICT'S FINANCE COMMITTEE  
1966 Olivenhain Road, Encinitas, CA 92024  
Tel: (760) 753-6466 • Fax: (760) 753-1578  
VIA TELECONFERENCE AND IN PERSON**

**Pursuant to AB 3035, effective January 1, 2003, any person who requires a  
disability related modification or accommodation in order to participate in a  
public meeting shall make such a request in writing to the District for  
immediate consideration.**

**DATE:** TUESDAY, NOVEMBER 18, 2025

**TIME:** 10:00 A.M.

**PLACE:** HYBRID REGULAR MEETING VIA ZOOM AND IN PERSON

The meeting is being held virtually as a convenience to the public. The meeting will not stop or suspend its in-person meeting should a technological interruption occur with respect to the Zoom or call-on options listed on the agenda.

**For Zoom Participation:**

[www.zoom.us/join](https://www.zoom.us/join)

Meeting ID: 857 9900 8061

Passcode: 010376

**For Zoom Call-in Only:**

Call: (669) 900-9128

Meeting ID: 857 9900 8061

Passcode: 010376

**Public Participation/Comment:** Members of the public can participate in the meeting by emailing your comments on an agenda item to Jared Graffam at [jgraffam@olivenhain.com](mailto:jgraffam@olivenhain.com) or address the finance committee directly in real-time under the public comment section. If you do not receive a confirmation email that your comment has been received, please call (760) 230-2569 or address the committee under the public comment section to ensure that your comments are heard in real-time. The subject line of your email should clearly state the item number you are commenting on and should include your name and phone number. All comments will be emailed to the finance committee members.

*Note: Items On The Agenda May Be Taken Out Of Sequential Order As Their  
Priority Is Determined By The Committee*

1. CALL TO ORDER
2. ROLL CALL (BOARD MEMBERS)
3. ADOPTION OF THE AGENDA
4. PUBLIC COMMENTS
5. CONSIDER APPROVAL OF THE MINUTES OF THE SEPTEMBER 4, 2025,  
SPECIAL FINANCE COMMITTEE MEETING
6. REVIEW AND DISCUSS FISCAL YEAR 2024-25 AUDITED FINANCIAL  
STATEMENTS AND SINGLE AUDIT
7. REVIEW STAFF'S REPORT ON DISTRICT PENSION PLANS FUNDING STATUS  
WITH CALPERS AND DISCUSS STAFF'S RECOMMENDED PENSION FUNDING  
PLAN FOR 2025
8. QUARTERLY REVIEW OF INVESTMENTS AND CASH REPORT (1<sup>st</sup> QTR OF FY  
2026)
9. REVIEW OF OMWD'S FINANCIAL REPORT – BUDGET VS. ACTUAL REPORT  
(1<sup>st</sup> QUARTER OF FY 2026)
10. ANNUAL REVIEW OF INVESTMENT AND BOARD DESIGNATED FUND  
BALANCES (RESERVES) POLICIES AND PROPOSED CHANGES TO THE POLICY  
FOR 2025
11. REVIEW OF 401(A) AND 457(B) PLANS (VERBAL REPORT)
12. FUTURE AGENDA ITEMS
13. ADJOURNMENT