

**NOTICE OF A REGULAR MEETING
OF THE OLIVENHAIN MUNICIPAL WATER
DISTRICT'S FINANCE COMMITTEE
1966 Olivenhain Road, Encinitas, CA 92024
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Pursuant to AB 3035, effective January 1, 2003, any person who requires a disability related modification or accommodation in order to participate in a public meeting shall make such a request in writing to the District for immediate consideration.

DATE: MONDAY, FEBRUARY 3, 2020

TIME: 12:30 P.M.

PLACE: DISTRICT OFFICE

Note: Items On The Agenda May Be Taken Out Of Sequential Order As Their Priority Is Determined By The Committee

1. CALL TO ORDER
2. ROLL CALL (BOARD MEMBERS)
3. ADOPTION OF THE AGENDA
4. PUBLIC COMMENTS
5. CONSIDER APPROVAL OF THE MINUTES OF THE NOVEMBER 20, 2019 REGULAR FINANCE COMMITTEE MEETING
6. QUARTERLY INVESTMENTS AND CASH REPORTS (Q4 2019)
7. REVIEW OF STAFF PROPOSED MID-YEAR ADJUSTMENTS TO FISCAL YEAR 2019/20 OPERATING AND CAPITAL BUDGET
8. CONSIDER FUTURE AGENDA ITEMS
9. ADJOURNMENT

**MINUTES OF A REGULAR MEETING
OF THE FINANCE COMMITTEE
OF OLIVENHAIN MUNICIPAL WATER DISTRICT**

November 20, 2019

A regular meeting of the Finance Committee of Olivenhain Municipal Water District was held on Wednesday, November 20, 2019, at the District office, 1966 Olivenhain Road, Encinitas, California.

The meeting was called to order at 3:03 p.m. In attendance were Edmund K. Sprague, Board President and Division 5 Director; Lawrence A. Watt, Treasurer and Division 2 Director; Kimberly Thorner, General Manager; Rainy Selamat, Finance Manager; Leo Mendez, Accounting Supervisor; Jared Graffam, Financial Analyst; Kenneth H. Pun from The Pun Group LLP, the District's independent auditors, and Skylar Stephens, Management Analyst with San Diego County Water Authority. Also in attendance were Jack Bebee, General Manager of Fallbrook Public Utility District and Tom Kennedy, General Manager of Rainbow Municipal Water District whom joined the meeting around 4:00 p.m. to present on agenda item 9.

1. CALL TO ORDER
2. ROLL CALL (BOARD MEMBERS)
3. ADOPTION OF THE AGENDA

Director Watt moved to adopt the agenda, seconded by Director Sprague and carried unanimously.

4. PUBLIC COMMENTS

There were no public comments.

5. CONSIDER APPROVAL OF THE MINUTES OF THE AUGUST 15, 2019 REGULAR FINANCE COMMITTEE MEETING

Director Watt moved to approve the August 15, 2019 meeting minutes, seconded by Director Sprague and carried unanimously.

6. REVIEW AND DISCUSS FISCAL YEAR 2018-19 AUDITED FINANCIAL STATEMENTS AND RESULTS

Mr. Pun reviewed and discussed the District's audited financial statements with the